



## ECONOMIC INDICATORS

**6.9** ↑

**1.60** ↑

**- 5.7** ↑

**7.5** ↑

**46.45** ↓

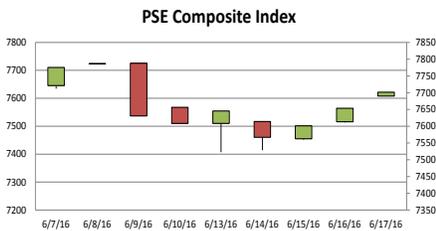
Q1 2016 Gross Domestic Product

May 2016 Inflation Rate

Q1 2016 Consumer Confidence

Q1 2016 Auto-buying Intention

Daily Peso – Dollar Exchange Rate



### GLOBAL WATCHLIST



#### Rio declares financial emergency ahead of Olympics

The Brazilian state of Rio de Janeiro has declared a state of financial emergency and has asked for funding during the Olympics.

[FULL STORY](#)

### MACROECONOMIC SNAPSHOT

#### PCCI: Duterte admin should focus on agri, fast-tracking projects

One of the partner business groups of the incoming Duterte administration wants the next government to focus on agriculture and on fast-tracking projects.



[FULL STORY](#)

#### Strong growth, benign inflation BSP likely to keep rates steady

The Bangko Sentral ng Pilipinas (BSP) may keep policy rates steady this week as inflation remained benign and growth strong, two investment banks said.



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### FINANCIAL TRENDS

#### Stock index forecast to peak at 7,870

Philippine Commercial Capital Inc (PCCI), one of the country's leading investment houses, has revised upward its 2016 projection for the Philippine Stock Exchange index (PSEi) on the back of a more bullish outlook as the economy reaps the benefits of sustained government spending and a low inflation environment.



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### INDUSTRY NEWS

#### BOI confirms Toyota, Mitsubishi for CARS program

Toyota Motors Philippines (TMP), along with Mitsubishi Motors Philippines Corporation (MMPC) also plan on boosting local automotive production after the Board of Investments (BOI) approved the company's proposal for the Comprehensive Automotive Resurgence Strategy (CARS) Program.



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### INTERNATIONAL

#### Volkswagen group to phase out more than 40 car models: report

Volkswagen will stop producing more than 40 car models in the coming years as part of a new strategy by Europe's biggest automaker, German newspaper Handelsblatt reported on Saturday.



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